2026-2027 FEDERAL DIRECT STUDENT LOAN REQUEST FORM

Preliminary Checklist

- [ ] Complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct Student loan. The FAFSA can be filed on-line by going to the Federal Student Aid website.

- [ ] A first-time Federal Direct Student loan borrower must complete the Master Promissory Note (MPN). The MPN is signed electronically on the web at the Federal Student Aid website using your Federal Student Aid (FSA) ID. Be sure to complete all steps. Your FSA ID is the same username and password that you use to sign your FAFSA. If you do not remember or have not created an FSA ID, you can retrieve it at the Federal Student Aid website.

- [ ] Entrance Counseling Session. The Direct Loan Entrance Counseling session for undergraduate subsidized and unsubsidized loans must be completed online at the Federal Student Aid website.

- [ ] Submit the completed Direct Student Loan Request Form to the Financial Aid Office. Standard processing time for loan applications is 5-7 business days.

Important Notes

1. Please note that the Bipartisan Student Loan Certainty Act of 2013 implemented variable-fixed interest rates on newly originated undergraduate subsidized and unsubsidized loans effective July 1, 2013. Interest rates are determined annually based on the Final Auction of the 10-year U.S. Treasury Bill prior to June 1st and are not to exceed 8.25%. For the 2026-2027 aid year, the interest rate for subsidized and unsubsidized loans is 6.52%.

2. You may choose to pay interest on your Direct Unsubsidized loan while you are in school. If you choose not to pay the interest while you are in school, the interest will be added to the unpaid principal amount of your loan. This is called "capitalization," and it can substantially increase the total amount you must repay. Paying the interest as it accrues on your loan while you are in school or during the grace period will save you money. This is also true if you pay any interest that accrues during periods of deferment or forbearance.

3. The Federal Direct Loan MPN must be completed for the initial student loan, and will remain in place until it expires. The FAFSA and Student Loan Request Form must be completed each year.

4. Approval or denial of the Direct Student Loan is at the discretion of the Financial Aid Office. We reserve the right to deny a loan due to academic deficiency, evidence of improper utilization of the funds, or demonstration of the inability to manage loan debt.
5. Loan application deadline dates are as follows: fall semester, November 1; spring semester, April 1, and summer semester, July 1, of every year. Loan applications will be accepted after these dates; however, there is no guarantee it will be able to be processed.
6. Beginning with the 2026-2027 academic year, the U.S. Department of Education requires Direct Loan amounts to be prorated for less than full-time enrollment each semester. Your loan amount may change prior to disbursement if your enrollment changes between the time your loan is awarded and time of disbursement.

Complete the Form

Section A: Anticipated Credit Hours per Semester

Fall 2026:

Spring 2027:

Summer 2027:

Section B: Student Information

Last Name:

First Name:

Middle Initial:

7-Digit Student ID Number (EMPLID):

Last 4 Digits of Social Security Number:

Date of Birth:

Home Address:

City:

State:

Zip Code:

Phone Number:

Student Email Address:

Section C: Loan Details

Eligibility Chart
Dependent Students
Freshmen (Less than 30 credits) - $200- $5,500 maximum ($3,500 max Subsidized Loan)
Sophomore (30 credits or more) - $200- $6,500 maximum ($4,500 max Subsidized Loan)

Independent Students
Freshmen (Less than 30 credits) - $200 - $9,500 maximum ($3,500 max Subsidized Loan)
Sophomore (30 credits or more) - $200 - $10,500 maximum ($4,500 max Subsidized Loan)

***Note**: The more loan funds you borrow during the fall/spring semesters, the less loan funds you will have available during the summer semester.*

Requested Loan Period (choose one):

- ☐ Fall/Spring (8/24/2026 - 5/8/2027)
- ☐ Fall Only (8/24/2026 - 12/12/2026)
- ☐ Spring Only (1/13/2027 - 5/8/2027)

Requested Loan Amount: $
(Whole dollar amounts ONLY; do not indicate “MAX”)

**As required by federal regulation, a loan fee of 1.057% is assessed, resulting in a lesser amount disbursed to your account. Effective July 1, 2026 the OBBBA requires that loans must be adjusted for students enrolled less than full time during the academic year.

In the event that you do not qualify for a Subsidized Loan, should we process this as an Unsubsidized Loan?

- ☐ Yes
- ☐ No

Loan funds will not disburse until all requirements are complete. Failure to complete all requirements within 30 days of the beginning of the first term of enrollment may result in the cancellation of your loan and any balance will be immediately due to the college. Students can check for processing requirements through their myBrightpoint account.

Students have the right to cancel or reduce all or part of the student loan prior to the first day of the semester or within 14 days of notification of the loan disbursement by submitting a signed Loan Adjustment form to the Financial Aid Office as soon as possible before disbursement. A parent may not decline a student loan.

Acknowledge and Sign

I understand that to obtain a loan, I must complete and return this form to the Financial Aid Office and have completed the Free Application for Federal Student Aid (**FAFSA**), Master Promissory Note (**MPN**), and Student Loan **Entrance Counseling** at the Federal Student Aid website.

By signing this Loan Request Form, I give consent to initiate the loan process for the requested loan period/s. I understand that I must be enrolled at least half-time in a minimum of **6 financial aid eligible credit hours** at the time of disbursement in order to receive my loan funds.

Please note: Typing your name is not a signature. You must sign providing written or acceptable electronic signatures on documents before submission to the office. Electronic signature instructions can be found at https://www.brightpoint.edu/uploads/documents/acceptable-electronic-signatures-instructions.pdf.

Signature:

Date:

Completed forms can be emailed to financialaid@brightpoint.edu, faxed to 804-594-1630, or submitted in person by visiting the Financial Aid Office.

Office of Financial Aid: 13101 Route 1, Chester, VA 23831