2026-2027 FEDERAL DIRECT PARENT PLUS LOAN REQUEST FORM

Checklist

Complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct Parent PLUS loan. The FAFSA can be filed on-line by going to the Federal Student Aid website.

A first-time Federal Direct Parent PLUS loan borrower must complete the Federal Direct Parent PLUS Master Promissory Note (MPN) using the Federal Student Aid (FSA) ID assigned to the borrower. The borrower can create or retrieve their FSA ID at the Federal Student Aid website.

Federal Direct Parent PLUS loan borrowers must complete the Federal Direct PLUS Loan credit check at the Federal Student Aid website by selecting **Request Direct Plus Loan**.

Submit the completed Direct Parent PLUS Loan Request Form to the Financial Aid Office at least 30 days prior to the time loan funds are needed.

Important Notes

1. It is not necessary to select a lender for the Federal Direct Parent PLUS loan. Brightpoint Community College is a direct lending school, and the Parent PLUS Loan is available through the Federal Direct Loan Program with the U.S. Department of Education. Information regarding the loan will be submitted to the National Student Loan Data System (NSLDS), and will be accessible by guaranty agencies, lenders, and schools determined to be authorized users of the data system.
2. The Parent PLUS loan will accrue interest once the loan is disbursed and repayment will begin approximately two months after the loan fully disburses. If uneven loan amounts are requested in the fall and spring semesters, repayment will begin earlier.
    a. Parent PLUS loan borrowers have the option of deferring repayment until after the student ceases to be enrolled half-time (6 credit hours). This deferment may be extended into the 6-month grace period after the student ceases to be enrolled at least half-time. Parent borrowers must call the Direct Loan Servicing Center (DLSC) at 800-848-0979 to request a deferment.
3. Please note that the Bipartisan Student Loan Certainty Act of 2013 implemented variable-fixed interest rates on newly originated Parent PLUS loans effective July 1, 2013. Interest rates are determined annually based on the Final Auction of the 10-year U.S. Treasury Bill prior to June 1st and are not to exceed 10.50%. For the 2025-2026 aid year, the interest rate for a Parent PLUS Loan is 9.07%.
4. The Parent PLUS MPN must be completed for the initial Parent PLUS loan, but not for subsequent loans until it has reached expiration. However, if the Parent PLUS borrower changes, the new borrower must complete a MPN using their assigned FSA ID and the required credit check.
5. The FAFSA and Parent PLUS Loan Application must be completed each year.
6. Approval or denial of the Parent PLUS Loan is determined by Direct Loans and <u>not</u> Brightpoint Community College and is based on the borrower's credit history.

7. For borrowers whose Direct PLUS Loan credit checks are denied based on an adverse credit history, the borrower will be required to complete a PLUS Counseling Session at the Federal Student Aid website and can either appeal the decision on extenuating circumstances or secure an approved endorser who must also pass the same credit check. If the parent receives an endorser, the parent must complete a new MPN after the endorser completes the endorser addendum. The student may also request an additional unsubsidized loan by completing the Federal Direct Student Loan Request Form available at the Brightpoint Financial Aid Forms webpage.
8. All requirements must be completed before the Parent PLUS Loan funds can be disbursed. Failure to complete all requirements will result in a delay in loan disbursements and possible cancellations of the loan. Students can check for processing requirements through their myBrightpoint account.
9. Parents have the right to cancel all or part of the Parent PLUS loan prior to the first day of the semester or within 14 days of notification of the loan. Parents may also reduce the amount of the PLUS loan or cancel a future disbursement by submitting a written statement to the Financial Aid Office as soon as possible before disbursement or completing the Parent PLUS Loan Adjustment Form available at the Brightpoint Financial Aid Forms webpage.
10. Please be aware of aggregate limits for Parent PLUS Loans: $20,000 per dependent, per year and $65,000 overall for each dependent student for their college education.

Complete the Form

Note: *This form is* ***only*** *an application. The Federal Direct Loan Program is responsible for final credit approval.*

Section A: Student Information

Last Name:/
First Name:/
Middle Initial:/
Student ID Number (EMPLID):/
Last 4 Digits of Social Security Number: /
Phone Number:/
Student Email Address:/

Section B: Borrower Information

Please complete the information below. May only be one parent. ***Note:*** *The Financial Aid Office reserves the right to request additional documentation, if needed.*

Parent Last Name:/
Parent First Name:/
Parent Middle Initial:/
Parent Social Security Number:/
Parent Date of Birth:/
Parent Driver's License #:/
Parent Driver License State:/
Parent Phone Number:/
Parent Email Address:/
Parent Home Address (include City, State, and Zip Code):/

Citizenship Status (Check one):

U.S. Citizen or Eligible Non-Citizen☐

Non-Citizen☐

Alien Registration #:/

Are you in default on any Federal Parent/Student Loans or do you owe a repayment on a Federal Grant? Yes:☐ No:☐

Please indicate the term and loan amount requested. Please note that a loan fee of 4.228% is assessed, resulting in a lesser amount awarded to your student's account.

Fall & Spring (8/24/2026 – 5/8/2027):/

Fall Only (8/24/2026 – 12/12/2026):/

Spring Only (1/13/2027 – 5/8/2027):/

Do you give consent for the student to use the Parent PLUS Loan to charge books and supplies to their student account? Yes: ☐ No:☐

Acknowledge and Sign

We certify that the information provided on this form is complete and correct, to the best of our knowledge. We understand that the student must be enrolled at least halftime for a minimum of 6 credit hours at the time of disbursement in order to receive loan funds. The parent borrower signing below understands that by completing this form, a credit check will be performed by the Department of Education to determine eligibility for this loan.

Please note: Typed signatures are not accepted. You must sign providing written signatures on documents before submission to the office.

Student Signature:

Date:

Parent/Borrower Signature:

Date:

Completed forms can be emailed to financialaid@brightpoint.edu, faxed to 804-594-1630, or submitted in person by visiting the Financial Aid Office. Office of Financial Aid: 13101 Route 1, Chester, VA 23831